

The Spirit of Mutuality

Unlike a company that is listed on a stock exchange, PPS belongs to its members and operates under the ethos of mutuality. This means that qualifying members with life insurance can exclusively share in the profits of the PPS Group, through the unique PPS Profit-Share Account.

WHY MUTUALITY MATTERS

PPS professionals come from versatile and diverse professions. However, knowledge is only part of their success. In a world where human touch is often lost, wouldn't you rather be insured with a company that cares about your well-being?

THE SPIRIT OF MUTUALITY

PPS was founded by a group of dentists who realised that if any of them were to suffer from an illness that kept them from work, their earnings could be severely affected. To protect themselves, they started a society where everybody contributed. These funds would be used to help any member through a period of illness. With this shared value, PPS soon grew to include other like-minded professionals.

PROFIT-SHARE ACCOUNT

Not only does PPS protect your ability to earn an income, you get to share in company profits through the PPS Profit-Share Account.

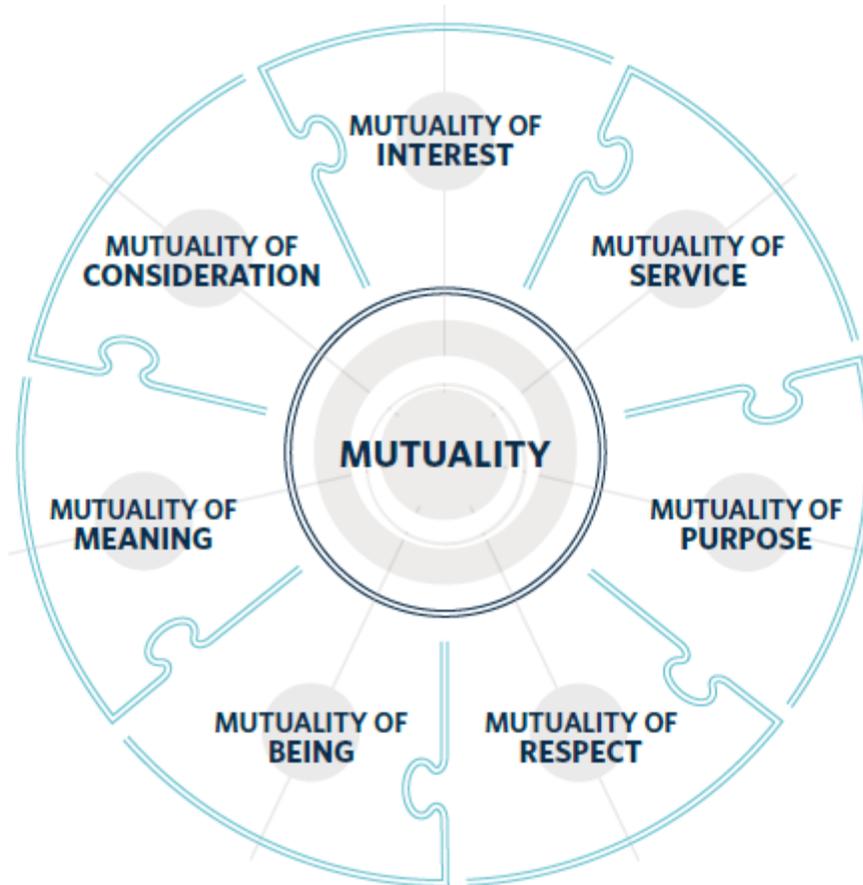
- Once you become a member with qualifying products, a Profit-Share Account is automatically opened in your name.
- Each year when we declare our profits or losses, all profit that PPS makes is redistributed to members, into their Profit-Share Account

- The pooled money of all Profit-Share Accounts is reinvested and you benefit from compound interest.
- The insurance claims you make over the lifetime of your membership do not affect the profit allocated to your Profit-Share Account.

VESTED PROFIT-SHARE ACCOUNT

- After 60, the profits you've accumulated through the PPS Profit-Share Account over the course of your PPS Membership may become available via the Vested PPS Profit-Share Account.
- You can utilise your accumulated profits in the Vested PPS Profit-Share Account as part of your retirement planning.
- Supplement your post-retirement income by combining regular withdrawals from your Vested PPS Profit-Share Account with PPS Living Annuity income payments, allowing your annuity capital to last longer.

CIRCLE OF MUTUALITY



The examples below illustrate the lifetime benefits of having and updating PPS benefits as your financial circumstances change.

THE POWER OF THE PROFIT-SHARE ACCOUNT:

Examples of actual members that retired during 2018*

RETIREMENT AGE	YEARS OF MEMBERSHIP	TOTAL PREMIUMS PAID	TOTAL CLAIMS PAID	PPS PROFIT SHARE PAID
62	38	R586 726	R24 940	R1 510 302
63	35	R468 779	R0	R1 514 034
70	46	R1 588 754	R56 085	R2 817 736
73	49	R1 541 680	R642 155	R2 649 958
81	52	R486 622	R0	R2 630 159

*Risk profile dependent. In most instances members receive more in their profit allocations than what they pay in premiums.